



BOARD OF COMMISSIONERS
Agenda Item Summary

Agenda Category: BUDGET RESOLUTION Item No:

Date: January 22, 2019

Originating Department: BUDGET OFFICE

Issue: In the Matter of the Adoption of a Supplemental Budget within the Transient Room Tax Fund and the Tourism Competitive Grant Fund.

Background: The Klamath County Transient Room Tax Fund contributes funds to the Tourism Competitive Grant Fund Program as well as to outside Tourism programs. During the 2018-19 budget preparation and adoption of the budget, amounts for the Tourism Competitive Grant Program and Discover Klamath (contract services) were switched resulting in increased revenues and expenditures in the Tourism Fund.

Fiscal Impact: \$272,250 decrease in revenue and expenses to the Tourism Competitive Grant Fund

Recommended Motion: The Board of Commissioners of Klamath County, Oregon hereby approve the supplemental budget for fiscal year 2018-2019 as outlined in the attached documents for changes to the Transient Room Tax Fund and the Tourism Competitive Grant Fund; \$272,250 decrease in revenue and expenses to the Tourism Competitive Grant fund; and direct the Chief Budget Officer to make the appropriate entries in the Klamath County budget to reflect the changes.

Department Head Signature

DONE AND DATED this _____ day of _____, 20__.

Chair
Approved
Denied

Vice-Chair
Approved
Denied

Commissioner
Approved
Denied

BOARD OF COUNTY COMMISSIONERS
KLAMATH COUNTY, OREGON

IN THE MATTER OF THE ADOPTION)
 OF A SUPPLEMENTAL BUDGET)
 WITHIN THE TRANSIENT ROOM TAX) BUDGET RESOLUTION NO. _____
 FUND AND THE TOURISM)
 COMPETITIVE GRANT FUND FOR)
FISCAL YEAR 2018-2019)

WHEREAS, Klamath County Transient Room Tax Fund contributes funds to the Tourism Competitive Grant Program as well as outside Tourism programs; and

WHEREAS, the 2018-19 budget was prepared and adopted with incorrect amounts between the two funds; and

WHEREAS, proposed adjustments to the budget are in compliance with ORS 294.463, 294.471 and 294.473.

THEREFORE, BE IT RESOLVED that the Board of County Commissioners of Klamath County, Oregon hereby approve the supplemental budget for fiscal year 2018-2019 as outlined below for changes to the Transient Room Tax and Tourism Competitive Grant Funds; \$272,250 fiscal impact; and direct the Chief Budget Officer to make the appropriate entries in the Klamath County Budget to reflect the changes.

	ORIGINAL AMOUNT	AMENDED AMOUNT	CHANGE
TRANSIENT ROOM TAX			
Revised Total Resources	\$2,200,000	\$2,200,000	\$0
EXPENDITURE			
Material and Services	\$792,321	\$1,064,571	\$272,250
Interfund Transfers	\$1,406,679	\$1,134,429	(\$272,250)
Revised Total Requirements	\$2,200,000	\$2,200,000	\$0
TOURISM COMPETITIVE GRANTS			
RESOURCE			
Interfund Transfers	\$462,825	\$190,575	(\$272,250)
Revised Total Resources	\$637,825	\$365,575	(\$272,250)
EXPENDITURE			
Material and Services	\$407,825	\$190,575	(\$217,250)
Contingencies	\$80,000	\$25,000	(\$55,000)
Revised Total Requirements	\$637,825	\$365,575	(\$272,250)

SUPPLEMENTAL BUDGET, TRANSIENT ROOM TAX & TOURISM COMPETITIVE GRANT FUND

BR#2019- _____

DONE AND DATED THE _____th DAY OF JANUARY 2019.

Chair

Commissioner

Commissioner

