



LIBRARY BOARD OF DIRECTORS
Agenda Item Summary

Agenda Category: **Budget Resolution** Item No:

Date: June 18, 2019

Originating Department: FINANCE

Issue: In the Matter of Imposing and Categorizing Taxes of the Klamath County Library Service District for Fiscal Year 2019-2020.

Background: The Klamath County Library Service District budget for fiscal year 2019-2020 was adopted on June 18, 2019 for the fiscal year beginning July 1, 2019 that contains ad valorem tax at the rate of \$0.4900 per \$1,000 of assessed value for the General Fund. The Board of Directors is required to adopt resolutions imposing and categorizing the tax for the tax year 2019-2020 upon the assessed value of all taxable property within the district boundaries.

Fiscal Impact: \$2,700,000 Estimated Ad Valorem Property Taxes for Fiscal year 2019-2020.

Recommended Motion: The Board of Directors hereby imposes the taxes provided for in the adopted budget at the rate of \$0.4900 per \$1,000 of assessed value for the tax year 2019-2020 upon the assessed value of all taxable property with the district effective July 1, 2019. The Board of Directors hereby categorizes the taxes as General Fund at the rate of \$0.4900 per \$1,000 of assessed value.

Department Head Signature

DONE AND DATED this _____ day of _____, 20__.

Chair
Approved
Denied

Vice-Chair
Approved
Denied

Commissioner
Approved
Denied

BOARD OF DIRECTORS - LIBRARY DISTRICT
KLAMATH COUNTY, OREGON

IN THE MATTER OF IMPOSING)
TAXES FOR THE 2019-2020 FISCAL)
YEAR _____)

BUDGET RESOLUTION NO. _____

WHEREAS, the Klamath County Library Service District budget for fiscal year 2019-2020 has been duly prepared and published as prescribed by law; and

WHEREAS, the Budget Committee on April 9, 2019 approved the imposition of taxes at the rate of \$0.4900 per \$1,000 of assessed value for operations and categorized the taxes to the General Fund; and

WHEREAS, the Board of Directors, on June 18, 2019 adopted the budget for the fiscal year beginning on July 1, 2019; and

WHEREAS, the adopted fiscal year 2019-2020 budget contains ad valorem tax revenue requirements.

THEREFORE, BE IT RESOLVED that the Board of Directors hereby imposes the taxes provided for in the adopted budget at the rate of \$0.4900 per \$1,000 of assessed value for operations; and that these taxes are hereby imposed for tax year 2019-2020 upon the assessed value of all taxable property within the district.

BE IT FURTHER RESOLVED that the Board of Directors hereby categorizes the taxes as follows:

	General Government Limitation	Excluded from the Limitation
General Fund	\$0.4900 per thousand	\$0.000 per thousand

DONE AND DATED THIS 18th DAY OF JUNE, 2019.

Chair

Director

Director