

AGENDA REPORT BUDGET COMMITTEE

AGENDA CATEGORY: RESOLUTION ITEM NO:
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ORIGINATING DEPARTMENT: BUDGET OFFICE

DATE ACTION REQUESTED: 04/14/2016 **DATE ACTION TAKEN:**

ISSUE: Adopt a supplemental budget within the General Fund Non-Departmental Department.

BACKGROUND & CONCLUSIONS: The Budget Committee approved the use of operating contingency funds during the budget hearings. The attached resolution reallocates the amount set aside for reserve for future expenditures to operating contingency to reestablish an amount in operating contingency.

FISCAL IMPACT: None.

RECOMMENDED MOTION: Approve the supplemental budget as outlined in the attached document for changes to the General Fund, no fiscal impact.

DEPARTMENT HEAD APPROVAL: _____

BUDGET OFFICER APPROVAL: _____

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**KLAMATH COUNTY
BUDGET TRANSFER/RESOLUTION**

Resolution # _____
 JE# _____
 POSTED BY: _____ Date: _____

DATE: 4/14/2016
DEPARTMENT: Finance

SIGNATURE: _____

<u>BUDGET NUMBER</u>	<u>LINE ITEM NAME</u>	<u>INCREASE</u>	<u>DECREASE</u>
<u>1000-1000-1000-1000-98000</u>	<u>Operating Contingency</u>	<u>\$200,000.00</u>	
<u>1000-1000-1000-1000-99000</u>	<u>Reserve Future Expenditures</u>		<u>\$200,000.00</u>
<u>TOTAL</u>		<u>\$200,000.00</u>	<u>\$200,000.00</u>

REASON FOR TRANSFER: Reclassify funds from reserve for future expenditures to operating contingency for
increased expenditures approved by the Budget Committee.

THEREFORE, BE IT RESOLVED THAT THE FORGOING HEREBY IS
 APPROVED _____ DISAPPROVED _____ THIS _____ DAY OF _____, 2016

BUDGET COMMITTEE MEMBERS

 CHAIRMAN

 COMMISSIONER

 COMMISSIONER

 LAY MEMBER

 LAY MEMBER

 COMMISSIONER

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