



# KLAMATH COUNTY BOARD OF COMMISSIONERS

## Agenda Item Summary

Agenda Category:	SUPPLEMENTAL BUDGET	Item No:
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**Meeting Date:** June 30, 2020

**Originating Department:** FINANCE

**Issue:** In the matter of Adopting a Supplemental Budget within the Public Works and County School Funds.

**Background:** During preparation of the 2019-20 fiscal year budget, it was unknown whether the Federal Government was going to authorize Secure Rural School payments, therefore, Public Works Federal Reserve and County School funds did not have a budgeted amount for SRS revenues. The authorization did occur later in the fiscal year requiring a supplemental budget for the increase in revenues. There are additional corrections in both budgets to bring other budgeted revenues in line with actual amounts.

**Fiscal Impact:** \$7,814.333 revenue increase in Public Works Federal Reserve, \$1,558,320 revenue and expenditure increase in County Schools Fund.

**Recommended Motion:** Approve the supplemental budget for fiscal year 2019-20 as outlined in the attached document. Fiscal impact is a \$7,814.333 revenue increase in Public Works Federal Reserve, and a \$1,558,320 revenue and expenditure increase in County Schools Fund.

Department Head Signature: \_\_\_\_\_

DONE AND DATED this \_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
Chair

Approved   
Denied

\_\_\_\_\_  
Vice-Chair

Approved   
Denied

\_\_\_\_\_  
Commissioner

Approved   
Denied

BOARD OF COUNTY COMMISSIONERS  
KLAMATH COUNTY, OREGON

IN THE MATTER OF THE ADOPTION )  
OF A SUPPLEMENTAL BUDGET )  
WITHIN THE COUNTY SCHOOLS AND )  
PUBLIC WORKS FUNDS FOR FISCAL )  
YEAR 2019-2020 )

BUDGET RESOLUTION NO. \_\_\_\_\_

WHEREAS, 2019-20 fiscal year budget was prepared without the inclusion of Federal Forest Receipts also known as SRS funds; and

WHEREAS, SRS funding was authorized by the Federal Government for 2019-20 fiscal year affecting both the Public Works Federal Reserve Fund and the County School Fund; and

WHEREAS, revenues in both the County School and Public Works Federal Reserve fund were higher than originally planned; and

WHEREAS, proposed adjustments to the budget are in compliance with ORS 294.463, 294.471 and 294.473.

THEREFORE, BE IT RESOLVED that the Board of County Commissioners of Klamath County, Oregon hereby approve the supplemental budget for fiscal year 2019-2020 as outlined below for changes to the County School Fund and the Public Works Federal Reserve Fund; \$9,372,653 fiscal impact; and direct the Budget Officer to make the appropriate entries in the Klamath County Budget to reflect the changes.

	ORIGINAL AMOUNT	AMENDED AMOUNT	CHANGE
<b>PUBLIC WORKS</b>			
Federal Reserve			
RESOURCES			
Federal Government	\$500,000	\$4,428,527	\$3,928,527
Debt Proceeds	\$366,842	\$0	(\$366,842)
Fund Balances	\$21,000,000	\$25,252,648	\$4,252,648
Revised Total Resources	\$22,698,382	\$30,512,715	\$7,814,333
EXPENDITURE			
Fund Balances and Reserves	\$14,045,382	\$21,859,715	\$7,814,333
Revised Total Requirements	\$22,698,382	\$30,512,715	\$7,814,333

	ORIGINAL AMOUNT	AMENDED AMOUNT	CHANGE
<b>COUNTY SCHOOL FUND</b>			
RESOURCES			
Interest	\$0	\$2,000	\$2,000
Federal Government	\$0	\$1,311,320	\$1,311,320
State of Oregon	\$156,000	\$401,000	\$245,000
Revised Total Resources	\$156,000	\$1,714,320	\$1,558,320
EXPENDITURE			
Material and Services	\$156,000	\$1,714,320	\$1,558,320
Revised Total Requirements	\$156,000	\$1,714,320	\$1,558,320

DONE AND DATED THE \_\_\_\_\_th DAY OF JUNE, 2020.

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Commissioner

\_\_\_\_\_  
Commissioner

