



KLAMATH COUNTY ROAD SERVICE DISTRICT BOARD

Agenda Item Summary

Agenda Category:	SUPPLEMENTAL BUDGET	Item No:
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Date: April 11, 2023

Originating Department: FINANCE

Issue: In the Matter of the Adoption of a Supplemental Budget within the Klamath County Road Service District.

Background: The Board of County Commissioners created the Klamath County Road Service District on April 26, 2022. This supplemental budget creates a budget for the district with transfers from the County Federal Road Reserve and SRS revenues expected from the Federal Government.

Recommended Motion: The Klamath County Road Service District Board of Klamath County, Oregon hereby approve the supplemental budget for fiscal year 2022-2023 as outlined in the attached documents.

Fiscal Impact: \$26,760,902 created from a \$22,260,902 transfer from the County Federal Road fund and a \$4,500,000 expected receipt from the federal government. Of these amounts, \$26,260,902 is expected to be reserved for future expenditures.

Department Head Signature

DONE AND DATED this _____ day of _____, 20__.

Chair
Approved
Denied

Vice-Chair
Approved
Denied

Commissioner
Approved
Denied

KLAMATH COUNTY ROAD SERVICE DISTRICT BOARD
KLAMATH COUNTY, OREGON

IN THE MATTER OF THE ADOPTION)
OF A SUPPLEMENTAL BUDGET)
WITHIN THE KLAMATH COUNTY ROAD)
SERVICE DISTRICT FOR FISCAL)
YEAR 2022-2023)

BUDGET RESOLUTION NO. _____

WHEREAS, ON April 26, 2022 the Board of County Commissioners created a Klamath County Road Service District; and

WHEREAS, district formation was concluded with the opening of a new fund in the County financial system during 2022-23. Funds from the Federal Road Reserve will be transferred to this district. Secure Rural School receipts will be deposited to this fund; and

WHEREAS, a supplemental budget is allowed in order to accept the receipt of revenues and the payment of expenditures; and

WHEREAS, proposed adjustments to the budget are in compliance with ORS 294.463, 294.471 and 294.473.

THEREFORE, BE IT RESOLVED that the Board of Klamath County Road Service District of Klamath County, Oregon hereby approve the supplemental budget for fiscal year 2022-2023 as outlined below for initial creation of the Klamath County Road Service District; \$26,760,902 fiscal impact; and direct the Budget Officer to create the appropriate entries in the Budget to reflect the changes.

	ORIGINAL AMOUNT	AMENDED AMOUNT	CHANGE
KC ROAD SERVICE DISTRICT			
RESOURCES			
Federal Government	\$0	\$4,500,000	\$4,500,000
Interfund Transfer	\$0	\$22,260,902	\$22,260,902
Revised Total Resources	\$0	\$26,760,902	\$26,760,902
EXPENDITURE			
Material and Services	\$0	\$500,000	\$500,000
Fund Balances and Reserves	\$0	\$26,260,902	\$26,260,902
Revised Total Requirements	\$0	\$26,760,902	\$26,760,902

DONE AND DATED THE _____th DAY OF APRIL, 2023.

Chair

Commissioner

Commissioner

