

**Klamath County 2023-24 GASB 77 Report\*** (see footnote)

Program	ORS	Code Area	Estimated Exempt/Abated Assessed Value
Nonprofit low Income	307.541	001	15,823,870.00
Rental Housing		011	1,392,220.00
		041	11,328,640.00
		042	2,071,360.00
		062	11,226,790.00
		228	254,940.00
			42,097,820.00
Enterprise Zones	285C.175	001	1,857,341.00
		004	50,214.00
		048	37,933,240.00
		062	323,380.00
		083	62,210.00
		162	27,807,830.00
			68,034,215.00
Vertical Housing	307.541	001	166,170.00
			166,170.00

\* The financial information included in this report is preliminary, unaudited, and subject to revision upon finalized implementation guidance from the State of Oregon and the Governmental Accounting Standard Board.

This report is based on the 2023-24 year-end reports from the Klamath County Assessment and Taxation system that includes base exemption value data for programs which have currently been identified as special assessment exemption programs authorized by State Statues.

Exempted assessed value and tax amounts are estimates only based on best information available to determine "what taxes may have been if not exempted". Oregon's Constitution and associated ORS's do not contemplate nor create these values and associated taxes - therefore, these are estimates only. No adjustments have been made for Measure 5 compression, impacts to bond rates, or the impacts of Urban Renewal.

Please refer to GASB 77 for specific disclosure requirements. Each governmental entity is responsible to determine which programs, from the data provided, qualify as abatement programs for their respective entity. The calculation of any associated abatement amounts are an estimate and solely the responsibility of entity management.

**Example:**

<u>Program</u>	<u>Tax Rate</u>	<u>Exempt/Abated Value</u>	<u>Tax Abatement</u>
<b>Nonprofit low income rental housing</b>			
Klamath County Code 001	17.1983	15,823,870	272,143.66
Klamath County Code 011	11.6446	1,392,220	16,211.85
Klamath County Code 041	11.7815	11,328,640	133,468.37
Klamath County Code 042	11.6778	2,071,360	24,188.93
Klamath County Code 062	17.1399	11,226,790	192,426.06
Klamath County Code 228	13.0465	254,940	3,326.07
			<b>641,764.94</b>
<b>Enterprise Zone</b>			
Klamath County Code 001	17.1983	1,857,341	31,943.11
Klamath County Code 004	9.8378	50,214	494.00
Klamath County Code 048	10.8122	37,933,240	410,141.78
Klamath County Code 062	17.1399	323,380	5,542.70
Klamath County Code 083	15.2553	62,210	949.03
Klamath County Code 162	11.0832	27,807,830	308,199.74
			<b>757,270.36</b>
<b>Vertical Housing</b>			
Klamath County Code 001	17.1983	166,170	<b>2,857.84</b>

**Formula: Tax Rate x Exempt/Abated Value divided by 1,000**

<u>Tax Code 001</u>	<u>District Name</u>	<u>Total</u>
1000	Klamath County	1.6802000
1100	Museum	0.0500000
1120	Library	0.4752000
1140	Klamath County Extension SVC	0.1456000
2000	Klamath Falls	5.2774000
2060	KF PD	0.1373000
2081	Lakefront UR	0.3172000
2082	Town Center UR	0.1217000
2083	Springstreet Urban Renewal	0.0499000
3000	Klamath City Schools	2.9970000
3002	Klamath City Schools Bond	1.5403000
3220	Klamath Community College	0.3994000
3240	So. OR Education	0.3419000
4140	Klamath Co Fire NO 1	2.7927000
7220	Klamath Vector	0.1752000
8000	911	0.1496000
8001	911OP	0.0800000
8020	Basin Transit	0.4677000
	<b>Consolidated Tax Rate</b>	<b>17.1983</b>

<b><u>Tax Code 004</u></b>	<b><u>District Name</u></b>	
1000	Klamath County	1.7326000
1100	Museum	0.0500000
1120	Library	0.4900000
1140	Klamath County Extension SVC	0.1500000
3000	Klamath City Schools	3.1127000
3002	Klamath City Schools Bond	1.5403000
3220	Klamath Community College	0.4117000
3240	So. OR Education	0.3524000
4180	Klamath Co Fire NO 4	1.1013000
7220	Klamath Vector	0.1805000
8000	911	0.1541000
8001	911OP	0.0800000
8020	Basin Transit	0.4822000
	<b>Consolidated Tax Rate</b>	<b>9.8378</b>

<b><u>Tax Code 011</u></b>	<b><u>District Name</u></b>	
1000	Klamath County	1.7326000
1100	Museum	0.0500000
1120	Library	0.4900000
1140	Klamath County Extension SVC	0.1500000
1160	Klamath County Predatory Control	0.0800000
2100	Bonanza	1.7706000
3100	Klamath County Schools	4.0519000
3101	Klamath County Schools Bond 13	0.5759000
3220	Klamath Community College	0.4117000
3240	So. OR Education	0.3524000
4020	Bonanza Fire	0.6202000
5000	Bonanza Cemetery	0.0968000
5080	Bonanza Park	0.1769000
7200	Bonanza Vector	0.8796000
8000	911	0.1541000
8001	911OP	0.0800000
	<b>Consolidated Tax Rate</b>	<b>11.6727</b>

<u>Tax Code 041</u>	<u>District Name</u>	
1000	Klamath County	1.7326000
1100	Museum	0.0500000
1120	Library	0.4900000
1140	Klamath County Extension SVC	0.1500000
3100	Klamath County Schools	4.0519000
3101	Klamath County Schools Bond 13	0.5759000
3220	Klamath Community College	0.4117000
3240	So. OR Education	0.3524000
4140	Klamath Co Fire NO 1	2.8822000
5160	Wiard Park	0.2161000
7220	Klamath Vector	0.1805000
8000	911	0.1541000
8001	911OP	0.0800000
8020	Basin Transit	0.4822000
9000	Suburban Lighting	0.0000000
	<b>Consolidated Tax Rate</b>	<b>11.8096</b>

<u>Tax Code 042</u>	<u>District Name</u>	
1000	Klamath County	1.7326000
1100	Museum	0.0500000
1120	Library	0.4900000
1140	Klamath County Extension SVC	0.1500000
3000	Klamath City Schools	3.1127000
3002	Klamath City Schools Bond	1.5403000
3220	Klamath Community College	0.4117000
3240	So. OR Education	0.3524000
4140	Klamath Co Fire NO 1	2.8822000
5160	Wiard Park	0.2161000
7220	Klamath Vector	0.1805000
8000	911	0.1541000
8001	911OP	0.0800000
8020	Basin Transit	0.4822000
9000	Suburban Lighting	0.0000000
	<b>Consolidated Tax Rate</b>	<b>11.8348</b>

<u>Tax Code 048</u>	<u>District Name</u>	
1000	Klamath County	1.7326000
1100	Museum	0.0500000
1120	Library	0.4900000
1140	Klamath County Extension SVC	0.1500000
3100	Klamath County Schools	4.0519000
3101	Klamath County Schools Bond 13	0.5759000
3200	Central OR ED	0.6204000
3201	Central OR ED Outside M50	0.0767000
3240	So. OR Education	0.3524000
4100	CRESCENT FIRE	1.6326000
4101	Crescent Fire local option	0.8700000
8000	911	0.1541000
8001	911OP	0.0800000
	<b>Consolidated Tax Rate</b>	<b>10.8366</b>

<u>Tax Code 062</u>	<u>District Name</u>	
1000	Klamath County	1.6802000
1100	Museum	0.0500000
1120	Library	0.4752000
1140	Klamath County Extension SVC	0.1456000
2000	Klamath Falls	5.2774000
2060	KF PD	0.1373000
2081	Lakefront UR	0.2422000
2082	Town Center UR	0.0929000
2083	Springstreet Urban Renewal	0.0380000
3100	Klamath County Schools	4.0519000
3101	Klamath County Schools Bond 13	0.5759000
3220	Klamath Community College	0.3994000
3240	So. OR Education	0.3419000
4140	Klamath Co Fire NO 1	2.7927000
7220	Klamath Vector	0.1752000
8000	911	0.1496000
8001	911OP	0.0800000
8020	Basin Transit	0.4677000
	<b>Consolidated Tax Rate</b>	<b>17.1731</b>

<u>Tax Code 083</u>	<u>District Name</u>	
1000	Klamath County	1.6802000
1100	Museum	0.0500000
1120	Library	0.4752000
1140	Klamath County Extension SVC	0.1456000
2000	Klamath Falls	5.2774000
2060	KF PD	0.1373000
2081	Lakefront UR	0.2592000
2082	Town Center UR	0.0994000
2083	Springstreet Urban Renewal	0.0407000
3000	Klamath City Schools	2.9970000
3002	Klamath City Schools Bond	1.5403000
3220	Klamath Community College	0.3994000
3240	So. OR Education	0.3419000
4180	Klamath Co Fire NO 4	1.1013000
7220	Klamath Vector	0.1752000
8000	911	0.1496000
8001	911OP	0.0800000
8020	Basin Transit	0.4677000
	<b>Consolidated Tax Rate</b>	<b>15.4174</b>

<u>Tax Code 162</u>	<u>District Name</u>	
1000	Klamath County	1.7326000
1100	Museum	0.0500000
1120	Library	0.4900000
1140	Klamath County Extension SVC	0.1500000
3100	Klamath County Schools	4.0519000
3101	Klamath County Schools Bond 13	0.5759000
3220	Klamath Community College	0.4117000
3240	So. OR Education	0.3524000
4140	Klamath Co Fire NO 1	2.8822000
7220	Klamath Vector	0.1805000
8000	911	0.1541000
8001	911OP	0.0800000
	<b>Consolidated Tax Rate</b>	<b>11.1113</b>

<u>Tax Code 228</u>	<u>District Name</u>	
1000	Klamath County	1.7326000
1100	Museum	0.0500000
1120	Library	0.4900000
1140	Klamath County Extension SVC	0.1500000
1160	Klamath County Predatory Control	0.0800000
2150	Merrill	3.1210000
3100	Klamath County Schools	4.0519000
3101	Klamath County Schools Bond 13	0.5759000
3220	Klamath Community College	0.4117000
3240	So. OR Education	0.3524000
4260	Merrill Fire	0.3948000
4261	MERRILL FIRE GENERAL OPERATIONS	0.5000000
5040	Merrill Cemetery	0.1100000
5120	Merrill Park	0.8202000
8000	911	0.1541000
8001	911OP	0.0800000
	<b>Consolidated Tax Rate</b>	<b>13.0746</b>