

Department Mission:

Our mission is to provide financial stewardship for Klamath County by safeguarding financial resources while maximizing investment return and lowering investment risk.

Mandated Services:

- ORS 208.010 Receipt and disbursement of funds. The county treasurer must receive all moneys paid to the county, and disburse payments made by the county.
- ORS 208.070 Manner of keeping books. The county treasurer must keep a record of these payments and disbursements and must separate the record into distinct accounts.
- ORS 208.090, 208.140 Monthly financial statement. The treasurer must file a monthly financial statement at the county court and must annually settle any debt owed by the county to the county court.
- ORS 368.705(1) The treasurer must deposit any funds obtained to finance road maintenance and construction into a fund.
- ORS 294.004(2), 294.035, 294.053 The ‘custodial officer’ of the county is the officer having custody of the funds of the county. The custodial officer may invest surplus funds of the county, the funds, authorized by state law. The “county treasurer” may invest any sinking fund, bond fund, or surplus funds in his or her custody in master warrants of the county.
- ORS 294.048 The custodial officer may, with the consent of the board of commissioners, borrow funds on short-term promissory notes of six months or less, secured by invested funds to meet current cash demands and to avoid a loss on investments by their liquidation.
- ORS 287.070 Proceeds from sale of county bonds “shall be paid to the county treasurer and shall be placed in a special fund.”
- ORS 288.010 through 288.120 If the state appoints a fiscal agency the county treasurer must remit funds to the fiscal agency for repayment of bonds. Once paid off, the canceled bonds and coupon must be returned to the county treasurer. The county treasurer is not liable for funds once remitted. The county treasurer is liable to the bond holders if he or she does not comply with these requirements.
- ORS 311.395 The county treasurer shall distribute the amount of money set out in the statement to the several taxing units according to the ratios provided in ORS 311.390.
- This is just a few of the many laws on mandated services required by the county treasurer.

Department Overview:

The County Treasurer is the custodian of public money. Other functions of the County Treasurer include: disbursement of the public money under warrants drawn upon the Treasury by the Finance Department. Establishes and operates investment programs in accordance with Oregon laws, for all available county funds. Issues all debt obligations authorized on behalf and in the name of the county, and serves as the primary representative of the county in matters related thereto. The Treasurer’s office manages an investment portfolio of approximately \$130 million.

Successes and Challenges:

During the 2017-2018 fiscal year, the Treasurers' office in consultation from the investment advisor, updated the county's investment policy statement to provide more stability to the interest distributions for county departments and special districts.

Budget Overview:

Major revenue source is an investment management fee from the investment earnings on all public money held by the Treasurer. The Treasurer's office receives funding from the CAFFA grant and support from the General Fund.

Major expenditures relate to personnel services and material costs of operating the Treasurer's office. Major materials and service expenditures relate to contracts for the investment of funds, audit contracts, and bank service fees.

Significant Changes:

A new County Treasurer was appointed in December of 2017.

Key issues:

The change in the cost structure of the Treasurer's Office budget the past three operating cycles has placed an increased emphasis to manage the investments to maintain a positive investment return for the departments, while covering the costs of operating the Treasurer's Office. If investment earnings on the Treasurer's Investment Pool are not sufficient to pay for the increased fees that are charged by the Treasurer's Office there may need to be increased support provided by the General Fund.

Klamath County, Oregon
2018-2019 Budget Financial Presentation
1010 Treasurer

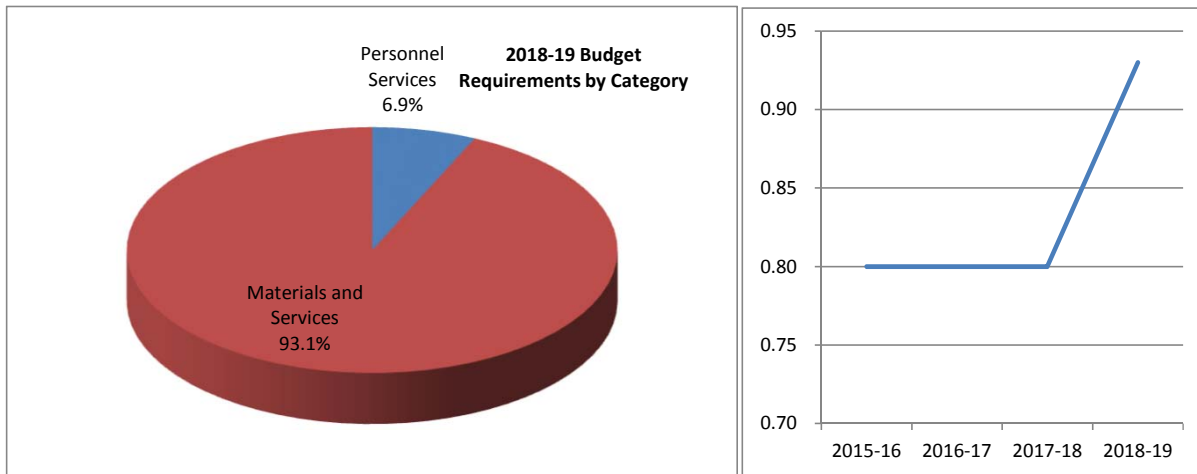
	2015-16 Actual	2016-17 Actual	2017-18 Budget	2018-19 Budget
Requirements by Budgetary Category				
Personnel Services	35,838	39,156	39,984	40,357
Materials and Services	369,625	512,406	503,816	548,438
Total Requirements by Budgetary Category	405,463	551,562	543,800	588,795

Requirements by Fund				
General Fund (1000)	405,463	551,562	543,800	588,795
Total Requirements by Fund	405,463	551,562	543,800	588,795

Resources by Budgetary Category				
Intergovernmental	21,208	33,032	34,126	33,000
Charges for Services	377,420	381,537	509,674	555,795
Interfund Transfers	6,835	136,993	-	-
Total Resources by Budgetary Category	405,463	551,562	543,800	588,795

Full-Time Employee Equivalents	0.80	0.80	0.80	0.93
---------------------------------------	------	------	------	------

<u>Mandate</u>	<u>Total Cost</u>	<u>Personnel Services</u>	<u>FTE</u>
Treasurer	588,795	40,357	0.93
Total Mandates	588,795	40,357	0.93



THIS PAGE INTENTIONALLY LEFT BLANK

THIS PAGE INTENTIONALLY LEFT BLANK

General Ledger

Budget Analysis

User: vnoel
 Printed: 03/30/2018 - 10:21AM
 Fiscal Year: 2019



2016 Actual	2017 Actual	2018 Adopted	2018 Estimated	Account	Description	FTE	2019 Requested	2019 Proposed	2019 Approved	2019 Adopted
				1000	General Fund					
				1010	Treasurer					
				R30	Charges for Service					
0.00	0.00	0.00	0.00	1011-1000-4300	Charges for Service	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	1011-1000-4304	Reimbursements	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Charges for Service Totals:	0.00	0.00	0.00	0.00	0.00
				R31	Interdepartmental Charges					
377,420.00	381,537.00	509,674.00	0.00	1011-1000-4398	Intradepartmental Service Chg	0.00	555,795.00	555,795.00	0.00	0.00
377,420.00	381,537.00	509,674.00	0.00		Interdepartmental Charges Totals:	0.00	555,795.00	555,795.00	0.00	0.00
				R40	Other Local Revenue					
0.00	0.00	0.00	0.00	1011-1000-4400	Miscellaneous	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Other Local Revenue Totals:	0.00	0.00	0.00	0.00	0.00
				R51	State of Oregon					
21,207.39	33,031.43	34,126.00	0.00	1011-1000-4501	A&T Grant	0.00	33,000.00	33,000.00	0.00	0.00
21,207.39	33,031.43	34,126.00	0.00		State of Oregon Totals:	0.00	33,000.00	33,000.00	0.00	0.00
				R70	Interfund Transfers					
6,835.29	136,993.10	0.00	0.00	1011-1000-4900	Trans - General Non Dept	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	1011-1000-4901	Trans - Internal Serv Non Dept	0.00	0.00	0.00	0.00	0.00
6,835.29	136,993.10	0.00	0.00		Interfund Transfers Totals:	0.00	0.00	0.00	0.00	0.00
405,462.68	551,561.53	543,800.00	0.00		REVENUES TOTALS:	0.00	588,795.00	588,795.00	0.00	0.00
				E10	Personnel Services					
11,830.00	14,711.92	15,546.00	0.00	1011-1000-5000	Salaries and Wages	0.63	15,781.00	15,781.00	0.00	0.00
17,907.12	18,085.92	18,086.00	0.00	1011-1000-5001	Elected Official Compensation	0.30	18,176.00	18,176.00	0.00	0.00
2,223.11	2,374.05	2,573.00	0.00	1011-1000-5110	FICA	0.00	2,598.00	2,598.00	0.00	0.00

2016 Actual	2017 Actual	2018 Adopted	2018 Estimated	Account	Description	FTE	2019 Requested	2019 Proposed	2019 Approved	2019 Adopted
21.94	23.13	39.00	0.00	1011-1000-5120	Workmans Compensation Tax	0.00	39.00	39.00	0.00	0.00
0.00	0.00	0.00	0.00	1011-1000-5130	Medical Insurance	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	1011-1000-5131	VEBA	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	1011-1000-5133	Life Insurance	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	1011-1000-5134	Short Term Disability	0.00	0.00	0.00	0.00	0.00
3,044.21	3,074.64	3,074.00	0.00	1011-1000-5140	Retirement - General	0.00	3,090.00	3,090.00	0.00	0.00
35,026.38	38,269.66	39,318.00	0.00		Personnel Services Totals:	0.93	39,684.00	39,684.00	0.00	0.00
				E11	Interdepartmental Charges					
207.05	220.66	78.00	0.00	1011-1000-5156	Unemployment Compensation	0.00	79.00	79.00	0.00	0.00
604.84	665.58	588.00	0.00	1011-1000-5157	Workmans Compensation	0.00	594.00	594.00	0.00	0.00
811.89	886.24	666.00	0.00		Interdepartmental Charges Totals:	0.00	673.00	673.00	0.00	0.00
				E20	Material and Services					
4,174.50	9,574.56	75,000.00	0.00	1011-1000-6200	Contract Services	0.00	5,000.00	5,000.00	0.00	0.00
229.85	0.00	0.00	0.00	1011-1000-6203	Legal Notice Publish	0.00	0.00	0.00	0.00	0.00
6,000.00	6,250.00	6,500.00	0.00	1011-1000-6231	Audit Fees	0.00	6,500.00	6,500.00	0.00	0.00
0.00	80.00	100.00	0.00	1011-1000-6232	Software Support	0.00	100.00	100.00	0.00	0.00
67,987.85	61,416.39	0.00	0.00	1011-1000-6250	Contract Maintenance	0.00	65,000.00	65,000.00	0.00	0.00
275.00	250.00	300.00	0.00	1011-1000-6310	Dues	0.00	300.00	300.00	0.00	0.00
0.00	45.00	0.00	0.00	1011-1000-6310	Fees	0.00	0.00	0.00	0.00	0.00
46,056.38	58,108.45	50,000.00	0.00	1011-1000-6311	Bank Fees	0.00	25,000.00	25,000.00	0.00	0.00
0.00	0.00	0.00	0.00	1011-1000-6330	Office Equipment	0.00	0.00	0.00	0.00	0.00
1,166.63	1,646.74	1,200.00	0.00	1011-1000-6600	Supplies - Office	0.00	1,500.00	1,500.00	0.00	0.00
0.00	474.88	500.00	0.00	1011-1000-6601	Supplies - Other	0.00	500.00	500.00	0.00	0.00
0.00	0.00	0.00	0.00	1011-1000-6603	Postage	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	1011-1000-6604	Publications & Periodicals	0.00	0.00	0.00	0.00	0.00
1,066.05	999.55	1,500.00	0.00	1011-1000-6700	Travel & Training	0.00	1,500.00	1,500.00	0.00	0.00
0.00	0.00	0.00	0.00	1011-1000-6701	Mgmt Travel & Training	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	1011-1000-6702	Staff Travel & Training	0.00	0.00	0.00	0.00	0.00
616.80	608.67	700.00	0.00	1011-1000-6755	Telephone	0.00	700.00	700.00	0.00	0.00
127,573.06	139,454.24	135,800.00	0.00		Material and Services Totals:	0.00	106,100.00	106,100.00	0.00	0.00
				E21	Interdepartmental Charges					
236,277.00	366,278.00	361,118.00	0.00	1011-1000-6990	Internal Services	0.00	436,060.00	436,060.00	0.00	0.00

2016 Actual	2017 Actual	2018 Adopted	2018 Estimated	Account	Description	FTE	2019 Requested	2019 Proposed	2019 Approved	2019 Adopted
3,396.00	3,410.00	3,413.00	0.00	1011-1000-6991	Facility Services	0.00	3,543.00	3,543.00	0.00	0.00
392.00	794.00	375.00	0.00	1011-1000-6992	Tech Maint Hardware Chg	0.00	387.00	387.00	0.00	0.00
475.00	1,000.00	581.00	0.00	1011-1000-6993	Tech Maint User Chg	0.00	465.00	465.00	0.00	0.00
378.00	230.00	630.00	0.00	1011-1000-6994	Risk Management	0.00	350.00	350.00	0.00	0.00
743.00	1,041.00	1,249.00	0.00	1011-1000-6995	Insurance Liability	0.00	733.00	733.00	0.00	0.00
0.00	0.00	0.00	0.00	1011-1000-6997	Insurance Work Comp	0.00	0.00	0.00	0.00	0.00
87.13	150.39	300.00	0.00	1011-1000-6999	Office Supplies - Internal	0.00	500.00	500.00	0.00	0.00
303.22	48.00	350.00	0.00	1011-1000-6999	Postage - Internal	0.00	300.00	300.00	0.00	0.00
0.00	0.00	0.00	0.00	1011-1000-6999	Tech Supplies - Internal	0.00	0.00	0.00	0.00	0.00
242,051.35	372,951.39	368,016.00	0.00		Interdepartmental Charges Totals:	0.00	442,338.00	442,338.00	0.00	0.00
				E70	Interfund Transfers					
0.00	0.00	0.00	0.00	1011-1000-9001	Trans - General Non Dept	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	1011-1000-9003	Trans - Equipment Reserve	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	1011-1000-9151	Trans - General Admin	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Interfund Transfers Totals:	0.00	0.00	0.00	0.00	0.00
405,462.68	551,561.53	543,800.00	0.00		EXPENDITURES TOTALS:	0.93	588,795.00	588,795.00	0.00	0.00
405,462.68	551,561.53	543,800.00	0.00		DEPARTMENT REVENUES	0.00	588,795.00	588,795.00	0.00	0.00
405,462.68	551,561.53	543,800.00	0.00		DEPARTMENT EXPENSES	0.93	588,795.00	588,795.00	0.00	0.00
0.00	0.00	0.00	0.00		Treasurer Totals:	(0.93)	0.00	0.00	0.00	0.00
405,462.68	551,561.53	543,800.00	0.00		FUND REVENUES	0.00	588,795.00	588,795.00	0.00	0.00
405,462.68	551,561.53	543,800.00	0.00		FUND EXPENSES	0.93	588,795.00	588,795.00	0.00	0.00
0.00	0.00	0.00	0.00		General Fund Totals:	(0.93)	0.00	0.00	0.00	0.00

2016 Actual	2017 Actual	2018 Adopted	2018 Estimated	Account	Description	FTE	2019 Requested	2019 Proposed	2019 Approved	2019 Adopted
405,462.68	551,561.53	543,800.00	0.00		REPORT REVENUES	0.00	588,795.00	588,795.00	0.00	0.00
405,462.68	551,561.53	543,800.00	0.00		REPORT EXPENSES	0.93	588,795.00	588,795.00	0.00	0.00
0.00	0.00	0.00	0.00		REPORT TOTALS:	(0.93)	0.00	0.00	0.00	0.00